

L&T carves out Renewable Business Vertical amid energy transition led growth in its Infrastructure Segment

Mumbai, September 02 2024: Effective 1st September 2024, Larsen & Toubro has carved out a separate business vertical for Renewable EPC out of its Power Transmission & Distribution business, within its Infrastructure Projects segment.

Clean energy transition has accelerated in recent years with decarbonized electricity being central to the fight against climate change. The rapid technology development in renewable generation has facilitated this trend. Renewable penetration, particularly in solar and wind generation, is set to grow in the global mix. New drivers of electricity demand growth are emerging with stringent reliability and power quality requirements. The spatial and temporal variability of renewable energy sources necessitate a hybrid approach of combining different sources and addition of energy storage devices, so that the supply is dispatchable on demand, any time of the day, throughout the year. uten-USCtyw933utyvo

L&T is associated with some of the world's largest single-site renewable energy parks. In Saudi Arabia, L&T is a key player involved in major projects including the 700 MW Ar Rass Solar PV IPP, the 2,000 MW Ar Rass-