
Larsen & Toubro achieved Consolidated Revenues of ₹ 55,128 crore for the quarter ended December 31, 2023 recording a y-o-y growth of 19%, aided by ramp up in execution of the strong order book in the Projects and Manufacturing portfolio. International revenues during the quarter at ₹ 24,300 crore constituted 44% of the total revenue.

For the nine months ended December 31, 2023, the Consolidated Revenues at ₹ 154,034 crore recorded a y

The EBITDA margin of the segment during the quarter ended December 31, 2023 was at 5.5% vis-à-vis 7.0% recorded in the corresponding quarter of the previous year. Margin for the quarter reflects continuing cost pressures in a few legacy projects that are now nearing completion.

The Energy Projects segment secured orders valued at ₹ 13,281 crore during the quarter ended December 31, 2023, registering 47% growth on y-o-y basis with receipt of a mega order in Offshore vertical of Hydrocarbon business. International order inflow constituted 93% of the total order inflow during the quarter.

The segment order book stood at ₹ 112,777 crore as on December 31, 2023, with the international order book constituting 81%.

The segment achieved customer revenues of ₹ 7,864 crore during the quarter ended December 31, 2023, recording growth of 24% over the corresponding quarter of the previous year, majorly attributed to planned execution ramp up in international projects in the Hydrocarbon business. International revenues had a share of 63% of the total customer revenues for the quarter.

The EBITDA margin of the segment at 9.7% for the quarter ended December 31, 2023 improved compared to 8.7% over the corresponding quarter of the previous year, mainly on account of job savings in Hydrocarbon and customer claim settlements in the Power business.

The Hi

The segment recorded customer revenues of ₹ 11,196 crore for the quarter ended December 31, 2023, registering a modest y-o-y growth of 5%, reflecting growth headwinds in the IT&TS sector. International billing contributed 93% of the total customer revenues of the segment for the quarter ended December 31, 2023. The aggregated revenue of the two listed subsidiaries (LTMindtree and L&T Technology Services) in this segment at USD 1,374 Mn registered y-o-y growth of 5% in USD terms.

The EBITDA margin for the segment was at 20.7% for the quarter ended December 31, 2023 as compared to 18.9% in the corresponding quarter of the previous year. The improved segment margin reflects better resource utilization and operational efficiencies.

The segment reflects the performance of L&T Finance Holdings (LTFH), a listed subsidiary. The segment recorded income from operations at ₹ 3,407 crore during the quarter ended December 31, 2023, registering growth of 2% y-o-y basis, mainly attributed to higher disbursement in retail business, in line with its strategy of retailisation of the loan book.

		4XDUWUHQGHG		1LQHPRQWKVHQGHG	
3DUWLFXODUV					
D	([SHQVHV				
	LL &RQVWUXFWLRQ PDWHULDOV FRQVXPHG				
	LLL 3XUFKDVH RI VWRFN LQ WUDGH				
	LY 6WRUHV VSDUHV DQG WRROV FRQVXPHG				
	Y 6XE FRWUDFWLQJ FKDUJHV				
	YL &KDOJHV LQ LQYHQWRULHV RI ILQLVKHG JRRGV VWRFN LQ WUDGH DQG ZRUN LQ SURJUHVV				
	YLL 2WKHU PDQXIDFWXULQJ FRQVWUXFWLRQ DQG RSHUDWLQJ H[SHQVHV				
E)LQDQFH FRVW RI ILQDQFLDO VHU\LFHV EXVLQHVV DQG ILQDQFH OHDVH DFWLYLW\				
F	(PSOR\HH EHQILWV H[SHQVH				
G	6DOHV DGPLQLVWUDWLRO DQG RWKHU H[SHQVHV				
H)LQDQFH FRVWV				
I	'HSUHFLDWLRO DPRUWLVDWLRO LPSDLUPHQW DQG REVROHV\FHQFH				
	7RWDO ([SHQVHV				
	3URILW EHIRUH H[FHSWLRODO LWHPV DQG WD[
D	([FHSWLRODO LWHPV				
	([FHSWLRODO LWHPV EHIRUH WD[QHW >JDLO ORVV @				
	&XUUHQW WD[
	'HIUUHG WD[
E	7RWDO WD[H[SHQVH				
F	([FHSWLRODO LWHPV QHW RI WD[F D E				
	3URILW EHIRUH WD[
D	7D[H[SHQVH				
E	&XUUHQW WD[
	'HIUUHG WD[
	7RWDO WD[H[SHQVH				
	1HW SURILW DIWHU WD[
	6KDUH LQ SURILW ORVV DIWHU WD[RI MRLQW YHQWXUHV DVVRFLDWHV QHW				
	1HW SURILW DIWHU WD[DQG VKDUH LQ SURILW ORVV RI MRLQW YHQWXUHV DVVRFLDWHV				
	LL ,QFRPH WD[UHODWLQJ WR LWHPV WKDW ZLOO EH UHFODVVLILHG WR SURILW DQG ORVV				
	2WKHU FRPSUHKHQVLYH LQFRPH >QHW RI WD[@ D E				
	\$WWULEXWDEOH WR 2ZHUW RI WKH &RPSDQ\				
	1RQ FRWUROOLQJ LQWHUHVVV				
	7RWDO FRPSUHKHQVLYH LQFRPH				1 2 0
	3DLG XS HTXLW\ VKDUH FDSLWDO æf†1F				
	(DUQLQJV SHU VKDUH (36 QRW DQXDOLVHG				

'XULQJ WKH TXDUWU WKH &RPSDQ\ KDV 7DOORDFW H[00\ SDLGH XS LWRQ VHKDUJHV RI VWRFN RSWLROV E\ HPSOR\HHV LQ DFFR
7KH &RPSDQ\ HQWHUHG LQWR D 6KDUH 3XUFKDVH \$JUHHPHQW GDWHG 'HFPEHU WR VHOO LWV HQWLUH VKDUHKROGL
GHYHORSPHQW DQG RSHUDWLRO RI WROO URDG DQG SRZHU WUDQVPLVVLRQ DVVHWV 7KH VDOH WUDQVDFWLRO LV VXEHHFW W
IRU 6DOH.

'HFHPEHI' 6HSWHPE 'HFHPEHI' 'HFHPEHI' 'HFHPEHI' <H DU H
ODUFK

'HEW HTXLW\ UDWLR

'HEW VHUYLEFH FRYHUDJH UDWLR '6&5

,QWHUHVW VHUYLEFH FRYHUDJH UDWLR ,6&5

&XUUHQW UDWLR

/RQJ WHUP GHEW WR ZRUNLOJ FDSLWDO UDWLR

LY7KH &RPSDQ\ UHSRUWV LWV FRQVROLGDWHG ILQDQFLDO UHVXOWV RQ D TXDUWHUO\ EDVLV 7KH VWDQGDORQH ILQ
ZZZ EVHLOGLD FRP DQG 16(ZZZ QVHLOGLD FRP 7KH VSHFLILHG LWHPV RI WKH VWDQGDORQH ILQDQFLDO UHV

₹ & URUH

3DUWLFXODUV

4XDUWHU HQGHG

1LQH PRQHJKV HQGHG

'HFHPEHU 6HSWHPEHU 'HFHPEHU 'HFHPEHU

> 5HYLHZH>G5@HYLHZH>G5@HYLHZH>G5@HYLHZH>G5@HYLHZHG @XGLWHG

D 5HYHQXH IURP RSHUDWLRQV
E 3URILW EHIRUH H[FHSWLRQDO LWHPV DQG WD[
F 3URILW EHIRUH WD[
G 1HW SURILW DIWHU WD[

Y)LJXUHV IRU WKH SUHYLRXV SHULRGV KDYH EHHQ UHJURXSHG UHFDDHG IGHG & WRS2 QD D 7 2 G G K 0 0 0 7 0 1 2 X 0 P L 0 0 J K D
YL

OXPEDL
-DQXDU\

3DUWLFXODUV				1LQH PRQKV HQGHG		

7KH *URXS KDV UHSRUWHG VHJPHQW LQIRUPDWLRQ DV SHU ,QG \$6 2SHUDWLQJ 6HJPHQWV 7KH LGHQWL

DOORFDWLRQ E\ WKH PDQDJHPHQW