
30, 2023 recording a y-o-y growth of 19%, primarily aided by improved execution of the large order book and accelerated progress in the Projects and Manufacturing portfolio. International revenues during the quarter at 21,898 crore constituted 43% of the total revenue.

For the half-year ended September 30, 2023, the Company recorded a y-o-y growth of 26% with international revenues during the half-year at 40,921 crore constituting 41% of the total.

The Company for the quarter ended September 30, 2023, posted a Consolidated Profit After Tax at 5,716 crore, registered a growth of 45% y-o-y over the corresponding quarter of the previous year.

Similarly, for the half-year ended September 30, 2023, Consolidated Profit After Tax at 5,716 crore, registered a growth of 45% y-o-y over the corresponding half-year of the previous year.

of the total customer revenues of the segment for the quarter ended September 30, 2023. The aggregate revenue of the two listed subsidiaries (LTI Mindtree and L&T Technology Services Limited) in this segment at USD 1,364 Mn registered y-o-y growth of 4% in USD terms.

The EBITDA margin for the segment was at 20.2% for the quarter ended September 30, 2023 as compared to 21.4% in the corresponding quarter of the previous year. The segment margin was impacted mainly due to higher employee cost though improved operational efficiencies partially negated the impact.

The segment reflects the performance of L&T Finance Holdings (LTFH), a listed subsidiary. H\Y`gY[a Ybh`fYWcfXYX`j bWca`Y`Zfca`cdYfUh]cbg`Uh`'`ž\$, (`WcfY`Xi f]b[`h\Y`ei UfhYf`YbXYX` September 30, 2023, registering de-growth of 2% y-o-y basis, mainly attributable to planned phase out of Wholesale loan book.

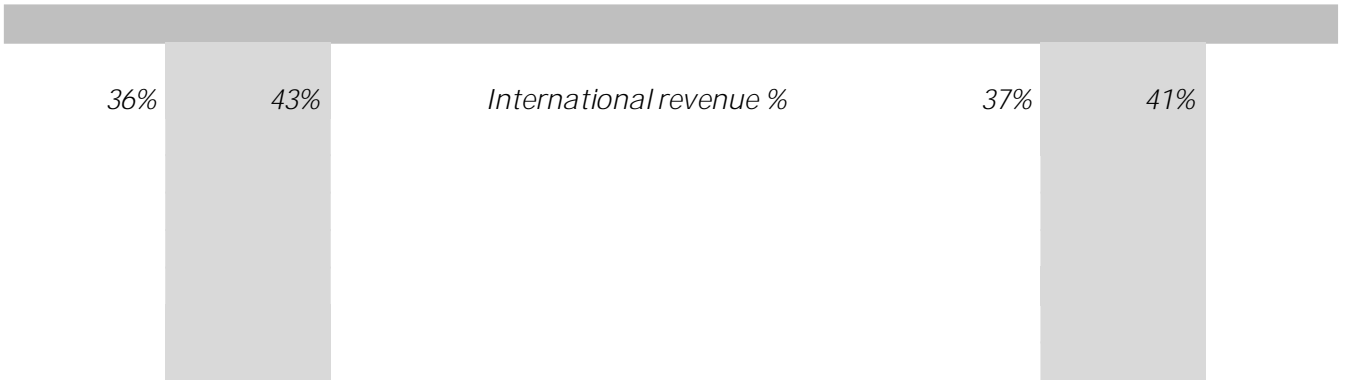
The total Loan Book is at 78,734 crore in September 2023 vs 80,893 crore in March 2023. This variation is mainly due to sell downs to ARCs and prepayments/repayments of Wholesale and run down of the De-focused loan book. The Retail loan book now constitutes 88% of the total loan book as on September 30, 2023, in line with its stated long-term objective of retailisation of the portfolio.

H\Y`gY[a Ybh`D6H`Zcf`h\Y`ei UfhYf`YbXYX`GYdhYa VYf`'`\$ž`&\$&'`j bWfYUgYX`hc`'`+-`*`WcfY`Ug`Wca`dUfYX`hc`'`*%`WcfY`]b`h\Y`WcfYgdcX]b[`ei UfhYf`cZ`h\Y`dfYj`]ci`g`mYUf`Xi`Y`hc`f]g]b[`NIMs+Fees and reduction in credit cost.

The EBITDA margin of the segment at 20.0% for the quarter ended September 30, 2023 registered growth, compared to 17.5% reported in the corresponding quarter of the previous year was mainly aided by higher handover of flats in Realty.

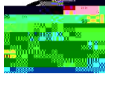
Larsen & Toubro is a USD 23 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

Head - Corporate Brand Management & Communications
sumeet.chatterjee@larsentoubro.com



Note 1:

Note 2:



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