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Larsen & Toubro achieved Consolidated Revenues of ₹ 42,763 crore for the quarter ended September 30, 2022 recording a y-o-y growth of 23% with execution tailwinds in the Infrastructure Projects segment and sustained growth momentum in the IT&TS portfolio. International revenues during the quarter at ₹ 15,473 crore constituted 36% of the total revenue.

For the half-year ended September 30, 2022, the Consolidated Revenues at ₹ 78,616 crore recorded a y-o-





The segment recorded customer revenues of ₹ 1,344 crore during the quarter ended September 30, 2022 registering growth of 15% over the corresponding quarter of the previous year, driven by a higher PLF in the Nabha Power plant and increase in ridership in Hyderabad Metro.

The segment EBIT for the quarter ended September 30, 2022 registered a loss of ₹ 12 crore as compared to loss of ₹ 35 crore during the corresponding quarter of the previous year, primarily due to improved metro ridership.

“Others” segment comprises (a) Realty, (b) Construction & Mining Machinery, (c) Rubber Processing Machinery, (d) Industrial Valves and (e) Smart World and Communication businesses.

Customer revenues during the quarter ended September 30, 2022 at ₹ 1,704 crore registered a growth of 24% y-o-y with increase in sales of Rubber Processing Machinery and improved execution of jobs in the Smart World and Communication business. Export sales constituting 7% of the total customer revenues of the segment during the quarter, majorly pertains to export of Industrial Valves and Rubber Processing Machinery.

During the quarter ended September 30, 2022, the segment EBITDA margin at 15.6%, has declined compared to 21.5% during the corresponding quarter of the previous year on lower handover of flats in Realty business and higher input cost in the Construction Equipment business.

The Indian economy is doing relatively well and is expected to continue its growth momentum,

programmes. Another silver lining is the visibility of a continuing

Segment (in ₹ Crore)	Order Inflow		Customer Revenue		EBITDA Margin (%)	
	Q2 FY 22	Q2 FY 23	Q2 FY 22	Q2 FY 23	Q2 FY 22	Q2 FY 23
Infrastructure Projects	12,108	25,058	13,923	19,370	8.3%	6.6%
Energy Projects	14,647	8,441	5,981	5,586	6.6%	8.5%
Hi-Tech Manufacturing	1,089	1,768	1,469	1,456	14.5%	18.5%

Segment (in ₹ Crore)	Order Inflow		Customer Revenue		EBITDA Margin (%)	
	H1 FY 22	H1 FY 23	H1 FY 22	H1 FY 23	H1 FY 22	H1 FY 23
Infrastructure Projects	23,131	43,402	24,332	33,551	7.8%	6.6%

Registered Office: L&T House, Ballard Estate, Mumbai 400001  
 CIN: L9999MH1913PLC004768

	September 30 2022 [Reviewed]	June 30 2022 [Reviewed]	September 30 2021 [Reviewed]	September 30 2022 [Reviewed]	September 30 2021 [Reviewed]	Year ended March 31, 2022 [Audited]
<b>1 Income:</b>						
<b>Total Income</b>	43501.14	36547.92	35305.04	80049.06	65287.74	158788.31
<b>2 Expenses:</b>						
<b>Total Expenses</b>	39590.00	33615.98	32286.12	73174.98	59994.20	144377.58
<b>3</b>	3942.14	2931.94	3018.92	6874.08	5233.54	14410.73
<b>5 Profit before tax (3-4)</b>	3942.14	2931.94	3115.85	6874.08	5390.47	14507.66
<b>6 Tax expense:</b>						
<b>Total tax expense</b>	1122.94					
	(867.88)	(955.95)	87.26	(1823.83)	259.92	438.35
<b>11</b>	1917.38	1272.38	2319.22	3189.76	4023.54	10857.59

₹ Crore

**ASSETS:**  
**Non current assets**









