

PRESS RELEASE

IndianOil, L&T and ReNew to form JV for development of Green Hydrogen Business

IndianOil & L&T to also form JV to manufacture Electrolyzers

Mumbai, New Delhi, April 04, 2022:

IndianOil, L&T and ReNew to form JV for development of Green Hydrogen Business
IndianOil & L&T to also form JV to manufacture Electrolyzers

Mr. SN Subrahmanyam, CEO & MD, L&T, said, "This JV is a significant step towards the development of Green Hydrogen Business in India."

The JV will focus on the development of Green Hydrogen Business in India, with a focus on the manufacturing of Electrolyzers.

The JV will be a 50:50 joint venture between IndianOil and L&T, with ReNew as a strategic partner.

The JV will be a 50:50 joint venture between IndianOil and L&T, with ReNew as a strategic partner.

The JV will be a 50:50 joint venture between IndianOil and L&T, with ReNew as a strategic partner.

