

Group Performance for the quarter ended

December 31, 2019

Consolidated Results

Company's strong position helps sustain in challenging times

Mumbai, January 22, 2020

Larsen & Toubro UHFRUGHG & RQVROLDWHG 36,243 crore from UH YHQXH continuing operations for the quarter ended December 31, 2019, achieving y-o-y growth of 6.7% KH, QWHUQDWLRQDO UHYHQXH 12,671 crore J WKH constituted 36% of the total revenue.

For the period April -December 2019, the Consolidated Gross revenue at ~ 101,207 crore recorded a y-o-y increase of 10%.

On a cumulative basis, the order inflow for the nine months period ended December 31, 2019 stood at ₹ 128,571 crore, growing at 11% over the corresponding period of the previous year.

The Consolidated Order Book of the group stood at ₹ 306,280 crore as at December 31, 2019, registering a reasonably high growth of 5% over March, 2019. International orders constitute 24% of the total Order Book.

Infrastructure Segment

Infrastructure order inflow stood at ₹ 58,150 crore during the quarter ended December 31, 2019, registering growth of 28% compared to previous year. Order wins were mainly in Power Transmission & Distribution business, Industrial water systems, Network management system and Freight facility package. International order inflow of ₹ 1,595 crore constituted 41% of the total order inflow of the segment during the quarter, with large value order wins in Africa and Middle East.

Infrastructure order book stood at ₹ 28,695 crore as at December 31, 2019, with the international order book constituting 20% of the total.

Infrastructure revenue stood at ₹ 17,249 crore for the quarter ended December 31, 2019 leading to a y-o-y decline of 5%. Challenges faced in projects in Andhra Pradesh and for a short duration in Maharashtra and Delhi, coupled with lower fund allocation in some states adversely impacted the execution progress. International revenue constituted 25% of the total customer revenue of the segment during the quarter.

The EBITDA margin of the segment during the quarter ended December 31, 2019 was 6.1% vis-à-vis 5.4% recorded in the corresponding quarter of the previous year, largely due to realisation of some value added services.

The segment EBITDA margin for the quarter ended December 31, 2019 was at 3.4%, higher as compared to 2.9% recorded in

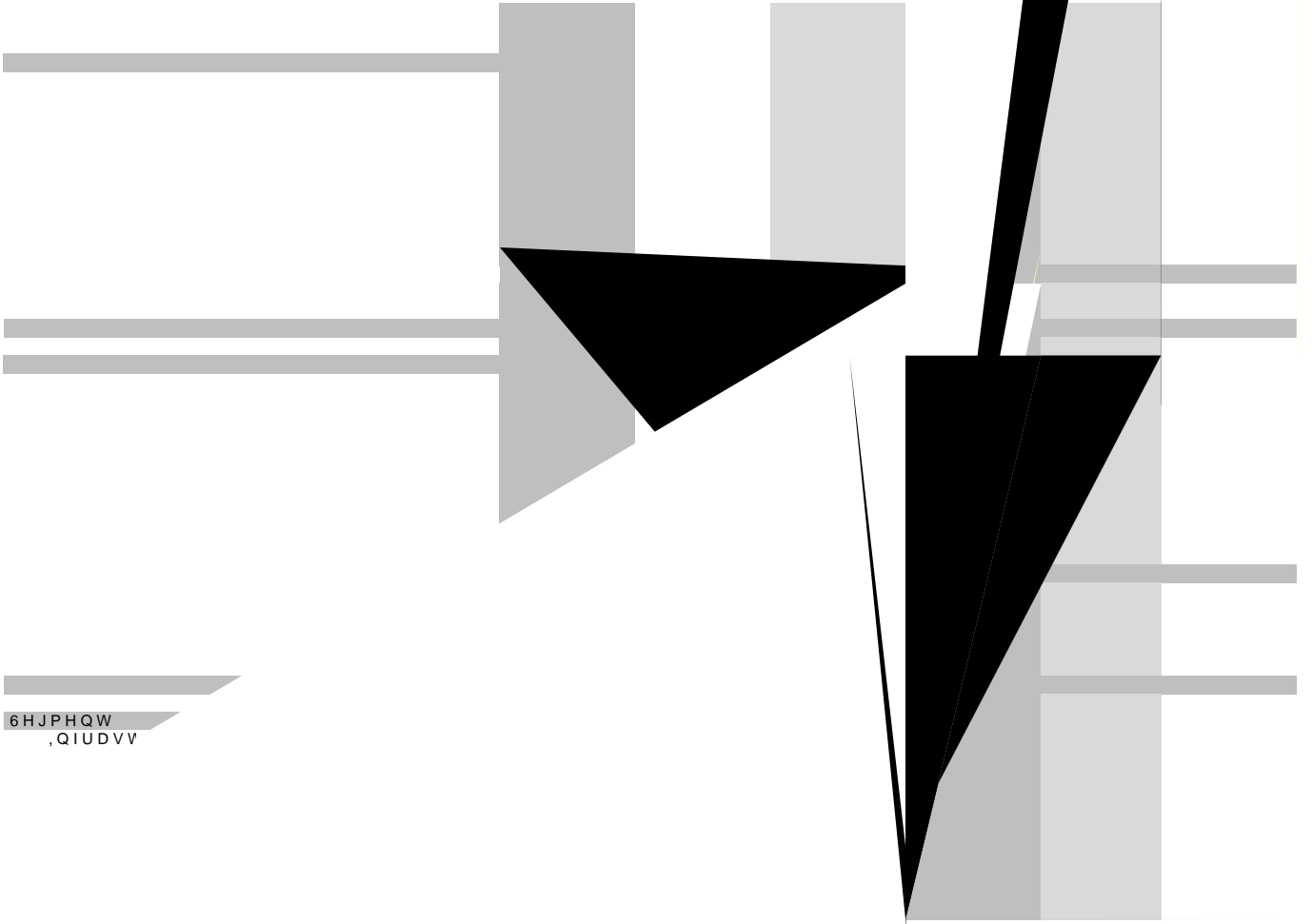
Hydrocarbon Segment

Hydrocarbon 6 H J P H Q W F R U & X V R 5 P H Y U H Q R X H 4,386 crore during the quarter ended December 31, 2019, registering a robust y-o-y growth of 17% on back of strong execution momentum in Onshore vertical. International Revenue constituted 51% of the total customer revenue of the segment for the quarter ended December 31, 2019.

The segment recorded improvement in the EBITDA Margin to 12.1% for the quarter ended December 31, 2019 as compared to the corresponding quarter of the previous year at 8.2%, on back of execution efficiencies and claim realisation .

The segment however did not secure any major order during the quarter ended December 31, 2019. Tho.5 (e)9.583 (r)42.083 (l)-3 (m)-5.333 8 -1(5 (h)0.5883 (d)1.a)9.58(cl)-a





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