



L&T Press Release

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L&T sells its stake in Voith Paper Technology India Limited

Mumbai October 26, 2009: Larsen & Toubro (L&T) announces the sale of its shares in Voith Paper Technology India Limited (VPTIL) effective October 1, 2009 to its long-term Joint Venture Partner, Voith GmbH, Heidenheim, Germany.

VPTIL was a 50:50 JV between L&T and Voith Paper GmbH, Germany, providing design, consultancy and other value-added services to the Indian paper industry that included setting up of complete paper plants. It is currently executing three major orders from West Coast Paper, Century9 to itf21.1ny,uil Nadu NewsprintLeim

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