

L&T Press Release

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L&T Bags Rs.1749 Crore Orders from Metallurgical Sector

Mumbai, August 05, 2010: The Metallurgical Material Handling and Water Operating Company (MMHW-OC) – part of L&T's Construction Division – has secured a slew of EPC orders aggregating Rs.1749 crore from steel major SAIL and BALCO.

L&T, in consortium with Paul Wurth of Italy, has been awarded the Rs.1627 crore EPC contract to build the 2.8 MTPA Blast Furnace for SAIL-Bhilai Steel Plant. L&T's share in the contract is Rs.1010 crore.

L&T-Paul Wurth Consortium successfully completed and recently commissioned the upgraded Blast Furnace-2 at Bokaro Steel Plant of SAIL which increased the hot metal production capacity of the plant by 0.5 MTPA. The Consortium also completed a new 2.5 MTPA state-of-the-art Blast Furnace on EPC basis at Vizag Steel Plant for RINL. The same Consortium is constructing similar capacity Blast Furnaces on an EPC basis for Tata Steel and Bhushan Steel Limited.

In another significant development, L&T in consortium with Outotec, GmbH of Germany has been awarded Rs.670.73 crore EPC contract to build a 3.7 MTPA Sinter Plant for SAIL - Bhilai Steel Plant. L&T's share in the contract is Rs. 538.29 crore.

L&T-Outotec Consortium is presently building three Sinter Plants on an EPC basis. Of these, two are for SAIL at Burnpur for their IISCO Steel Plant and Rourkela Steel Plant, and the third one is for Bhushan Steel plant in Orissa.

L&T with its consortium partners are playing a major role in augmenting the hot metal capacity for the Indian Steel Industry.

In the non-ferrous segment, L&T has bagged an additional order of Rs. 201 crore from BALCO for capacity expansion of its Smelter at Korba. This order is in addition to the large package being executed by L&T for the BALCO expansion project. This involves setting up of 340 kAmps Potline and Carbon Area including Supply, Fabrication, Construction, Erection and Project Monitoring services.

All the above projects have been bagged under stiff competition from multinational companies. Moreover these major projects in the metallurgical space have further strengthened the position of L&T as a leading builder for the Indian Iron & Steel and Non-ferrous Industry in the country.

L&T's Capability Spectrum

L&T is a USD 9.8 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.
