

L&T Press Release

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L&T bags New Orders worth Rs.1500 crores in Buildings & Factories Segment

Mumbai, Mar 23, 2010: Larsen & Toubro's (L&T) Buildings & Factories Operating Company - part of its Construction Division – has bagged new orders aggregating **Rs.1500 crores** recently for the construction of hospitals, residential towers and factory buildings.

L&T has secured two orders for construction of hospital projects amounting to **Rs 627 crores** from **HLL Lifecare Limited** (A Govt. of India Enterprise)

The first order secured is for Jawaharlal Nehru Institute of Post-graduate Medical Education and Research (**JIPMER**) Puducherry involving turnkey construction of a 400 bed women & children hospital including hostel complex, teaching block and augmentation of existing facilities.

The second order is for the construction of **ESIC** medical college and hospital at Paripally in Kollam District, Kerala.

In the Residential Segment, a **Rs 342 crores** contract has been secured from M/s Shree Ahuja Properties & Realtors Private Ltd for the proposed residential “**Ahuja Towers**” at Prabhadevi, Mumbai.

In yet another development, a **Rs 321 crores** contract has been secured from M/s Lucknow Development Authority for the construction of residential towers.

Further orders worth **Rs 210 crores** has been secured from various esteemed clients for the construction of an automobile factory at Manesar including add on works at Bhiwadi.

These orders further enhance the order book of the company which has already secured orders for major design & build contracts in Airports, IT Parks and commercial space. L&T has a commanding market share in these segments.

Back ground:

Larsen & Toubro is a USD 8.5 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer –focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.