L&T IDPL Bids Successfully for ₹4800 Crore NHAI Projects

Concession Agreement signed for Country's Longest Four-Lane Highway

Mumbai, June 6, 2012: L&T Infrastructure Development Projects Limited (*L&T IDPL*) emerged as the successful project bidder to develop two contiguous road projects of length 484 km 4 lane road at a cost of approximately ₹4800 Crore. Separate Special Purpose Vehicles (SPVs), subsidiaries of *L&T IDPL signed Concession* Agreements with the National Highways Authority of India (NHAI). Both the projects have concession period of

The projects will be built by the construction arm of L&T as EPC contractors. The Project would offer seamless, safer and faster commute between places like Surat, Dhule, Nagpur, etc. and shall pave way for development in Vidharbha region of Maharashtra.

Background:

The National Highways Authority of India (NHAI) has been constituted by an act of Parliament and is responsible for the development, maintenance and management of National Highways. It is mandated to implement National Highways Development Project