## L&T acquires Ramboll's Stake in L&T-Ramboll Consulting Engineers Limited

Mumbai, September 09, 2014: Larsen & Toubro Limited, in a strategic move to strengthen its design base in the Infrastructure space, has acquired 50% of the stake in L&T-Ramboll Consulting Engineers Limited (LTR) hitherto held by Ramboll Denmark AS. With this acquisition, LTR now becomes a wholly owned subsidiary of L&T.

The company will continue to offer services for infrastructure projects like airports, roads, bridges, ports and maritime structure including environment, transport planning and other related services.

LTR was incorporated in 1998 with L&T contributing 50% of the authorized and paid-up capital. Ramboll Denmark AS and Industrialization Fund for Developing Countries (IFU) contributed 26% and 24% respectively. Ramboll Denmark AS had

LTR has approximately 250 engineers on board, with registered office in Chennai, and regional offices in Hyderabad, Delhi and Mumbai.