



# Press Release

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L&T Technology Services, a wholly-owned subsidiary of Larsen & Toubro Limited (L&T), has purchased 74% of the equity capital of Thales Software India Pvt. Ltd. (TSI). The transaction value is approximately ₹ 136.68 crore. TSI is a 100% owned subsidiary of Thales Group, a global leader in providing software solutions for the defense and aerospace sectors.

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Larsen & Toubro is a technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. Its products and systems are marketed in over 30 countries worldwide. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.

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