

## L&T Special Steels and Heavy Forgings enter into Technology Collaboration Agreement with Japan Steel Works

Tokyo, May 27, 2014: L&T Special Steels and Heavy Forgings (LTSSHF) has entered into a technology transfer agreement with The Japan Steel Works, Ltd. (JSW) - an acknowledged world leader in the field of heavy steel forgings. The five year agreement covers transfer of critical technology for steel melting & heavy forgings made from ingots weighing up to 200 MT, for hydrocarbon, thermal power, steel & cement sectors.

LTSSHF is a subsidiary of M/s Larsen & Toubro (L&T). It supplies critical heavy stainless steel & alloy steel forgings for high pressure reactors & heat exchangers, as well as rotors, shafts, forged slabs and special steels. Direct access to L&T's jetties at Hazira facilitates exports across the globe. Indigenous manufacture of critical heavy forgings will close a vital gap in Indian industry's capability to produce equipment for Core sectors.

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