

L&T Press Release

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L&T Divests Stake in L&T-CASE JV

Mumbai, March 31, 2011: Larsen & Toubro (L&T) has sold its stake in L&T-CASE Equipment Private Limited to its JV partner CNH Global NV, a global leader in the agricultural and construction equipment business. CNH has acquired full ownership of L&T – CASE, an unconsolidated joint venture established in 1999 to manufacture and sell construction equipment in India. The new company will take the name Case New Holland Construction Equipment India Private Limited.

The company, which em