

L&T and Kobe Steel Ink JV for Tyre & Rubber Industry Equipment

Mumbai, January 25, 2011: Larsen & Toubro (L&T) and Kobe Steel, Japan, have entered into a Joint Venture (JV) for the manufacture of internal mixers and twin screw rollerhead extruders for the tyre & rubber industry for global markets, including India.

The joint venture agreement was signed by Mr. J. P. Nayak, Whole-time Director &

Initially internal mixers of sizes 270 to 430 and extruders of sizes 350 and 450 will be manufactured by the JV and marketed by L&T and Kobe. Additional models will be progressively introduced in the future.

Background

About L&T

L&T is a US\$9.8 billion technology, engineering, construction and manufacturing company with global operations. It is one of the largest and most respected companies in India's private sector.

A strong customer-focused approach and the constant quest for top-class technology and quality have enabled L&T to attain and sustain leadership position in its major lines of business over the past seven decades.

About Kobe Steel

Kobe Steel is a leading Japanese manufacturer with businesses covering iron and steel, welding, alumin