

# L&T Press Release

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## L&T Bags 1103 Crore Orders in Railway Sector

**Mumbai, January 3, 2011:** The Railway Business Unit of Larsen & Toubro (L&T) has secured a slew of orders aggregating 1103 crore from various power plant developers for the construction of 'Merry-Go-Round' Systems and construction of dedicated railway lines to link power plant sites to the main line rail network.

The orders include the following: A 365 crore order from Maithon Power Limited, a JV of Tata Power and Damodar Valley Corporation, for construction of a 21 km dedicated rail link to their power plant at Maithon in Jharkhand. Nabha Power Limited, a wholly owned subsidiary of L&T Power Development Ltd., has placed an order valued at 270 crore for construction of a 13 km dedicated, double-track electrified rail link to its power plant at Rajpura in Punjab. BALCO has awarded L&T a 151 crore order for augmenting and strengthening its existing railway facilities at Korba in Chhattisgarh.

L&T's Railway Business Unit has also secured orders worth 317 crore from Sterlite Energy Limited for further enhancement of its dedicated railway facilities that are already under implementation at Jharsuguda in Orissa.

The orders will be executed by the Rail Infra Division – a part of 5<sup>th</sup> electrification.

### **Background:**

L&T is a USD9.8 billion technology, engineering and construction services company with global operations. It is one of the largest and most respected engineering and construction services companies in the world.

A strong customer-focused approach, the constant innovation and growth, backed with a commitment to nation building has helped L&T achieve a leadership position in its major lines of business over the years.