

L&T Announces a New Strategic Initiative , L&T-Nxt

Mumbai, March 29, 2019: Larsen & Toubro has announced a new strategic initiative, L&T-Nxt, to define the future of the organization from a fresh perspective. It has been identified as a select initiative in / 7 · five-year strategic plan .

Disruption has become the new order and as we embrace new and frontier technologies, our businesses are leapfrogging into entirely new realms powered by the tremendous benefits of digitalization and analytics . V K ~~MD S.S.~~ Subrahmanyam, Chief Executive Office and Managing Director, Larsen & Toubro , referring to the sustained and concerted

L&T is ideally placed to capitalize on these huge emerging opportunities with its large SDOHWWH VSDQQLQJ VRIWZDUH WR KDUG FRUH HQJLQHHULQJ Capability development in some of these select verticals has been in the works under a long-term strategic plan and L&T's management is focused on incubating and scaling these business, mapping the landscape, formulating the road ahead, and achieving the stated goal with go to market solutions.

Background: