

PRESS RELEASE

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L&T Completes Rs. 1,006 Crore Order From ONGC Ahead of Schedule

Mumbai, March 13, 2006: With the handing over of the RS8 platform to ONGC on February 17, 2006, Larsen & Toubro Limited (L&T) has completed the mega 9-Well Platform Project ahead of schedule.

L&T's capability to execute 9 platforms together as a single order; the -class project management despite having multiple work centres at Mumbai, Hazira, Batam and other sub-contractors; and timely sourcing of over 40,000 tonnes of steel and equipment needed from around the world, have been lauded by the client ONGC.

L&T also achieved 1 million man-hours accident-free working during pro3()-151(p)0 0w