PRESS RELEASE

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Larsen & Toubro Seeks Expanding Presence in Oman

Thrust to be on Hydrocarbon, Infrastructure and Power sectors for stepped up involvement

Muscat, May 02, 2005: Mr A.M. Naik, Chairman and Managing Director of Larsen & Toubro Limited (L&T), the USD 3 billion international engineering and technology company said today the Company seeks to build further on its association with Oman through a slew of new projects and business initiatives.

L&T has recently acquired substantial interest in Zubair Kilpatrick. This company will be executing all MEP works and shall supplement and compliment our other subsidiary L&T-Oman.

Successful Track-record

As a technology-driven engineering powerhouse, L&T's capabilities cover large process-

Development Project in Juymah. Recently, L&T completed sulphur recovery units for KNPC refineries in Kuwait. On-going projects include a technologically challenging 430-metre, sixlane cable stayed bridge in Amman, Jordan and a major hotel in Bahrain.

IT Services

Mr Naik was of the view that the Company's wholly owned subsidiary, Larsen & Toubro Infotech (L&T Infotech) can make a significant contribution by providing high-quality services in the IT sector to customers in Oman. L&T Infotech provides end-to-end software solutions and services to global customers in the domains of manufacturing, utilities, telecom and financial services.

With partners from Oman, L&T is also exploring opportunities in India and in other countries for the joint development .w0 0 0 1 1 pg-17(-41(P)-3(rojs)4(it42 0 1 1 p[IT)51(J)3(ote)-7 1 pve)-5(cur(P)-i)-