

PRESS RELEASE

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Mumbai, June 27, 2005: Larsen & Toubro Limited (L&T), India's largest engineering, technology and construction company, has secured a contract from National Highways Authority of India (NHAI), New Delhi, for constructing a 6-lane dedicated flyover on National Highway No. 1 (NH-1) in Haryana. The contract also includes widening the existing 4-lane, 10 km stretch (km 86 to km 96) -- that passes through the historic city of Panipat -- to 6 lanes.

The project, secured against stiff international competition by L&T's Engineering Construction & Contracts Division, is estimated to cost Rs. 418 crores. It will be executed on build-operate-transfer (BOT) basis through a Special Purpose Vehicle to be formed for this purpose.

The total length of the 6-lane elevated section is 3.4 km (3048 m of viaduct and 360 m of ramps) covering the central built-up Panipat section. **When completed, this will be Kp fkcøu"nqp iguv"8-lane flyover on the National Highway network.** A separate 2-lane peripheral road with paved shoulders will be provided on either side of the access-controlled 6-