

PRESS RELEASE

Issued by Corporate Communications Department
LARSEN & TOUBRO LIMITED
L&T House, Ballard Estate, Mumbai 400 001

Tel: 22685786 (Direct), 22685656 Ext: 772
Fax: 91-22-22685607/ 8
E-mail: jkp-ccd@lth.ltindia.com

Mr. K. V. Rangaswami Appointed Executive Director On L&T Board

Mumbai, December 27, 2004: Mr. K. V. Rangaswami, Senior Vice President – Construction of Larsen & Toubro Limited (L&T), has been appointed whole-time Director on the Board of L&T with effect from January 1, 2005.

Mr. Rangaswami, a B.Tech. (Civil) from IIT-Madras (1960-65), has been associated with L&T since 1965, in the Company's Construction Division. Joining as a Junior Engineer in 1965, he was soon elevated to head of the design wing for precast, prestressed and concrete structures. In 1992 he was appointed Joint General Manager (Civil) at ECC Headquarters and in 1994 promoted as General Manager (Civil). In 1997 he became the Vice President (Buildings & Infrastructure Projects) looking after all kinds of civil engineering projects. Thereafter he was e ai 72 436.15 Tm 72 436.15 Tm 4767944 468.43 Tm



Dr. A. Ramakrishna,

Another noteworthy contribution of Dr. Ramakrishna is in promoting the concept of public-private partnerships in infrastructure development. HITEC City (Asia's largest IT park) and HITEEX (an International Exhibition Centre), both in Hyderabad, Kakinada Deepwater Port (Andhra Pradesh), Coimbatore Bypass Road (Tamil Nadu) and Bangalore International Airport are some examples of the success of Dr. Ramakrishna's efforts in this field.

Dr. Ramakrishna initiated ECC's expansion into overseas markets, especially in neighbouring countries, through formation of international joint ventures. In