

October 16, 2018

L&T Ranked Among World's Best Employers by Forbes

The magazine's annual list placed L&T at No. 22 making it the highest ranked Indian firm and the only one to feature in the top 50

Leading business magazine Forbes has listed Larsen & Toubro among the World's Best Employers for 2018. The list, based on Forbes' Global 2000 rankings of publicly traded companies in 60 countries around the world, placed L&T at No. 22, making it the highest ranked Indian firm across all sectors.

The World's Best Employers list takes into account factors such as brand image, working conditions, and diversity to determine how employees regard their own employer, as well as other companies they may admire.

Commenting on the news, Group Chairman Mr. A.M. Naik said, "It's a great achievement and something that we should all feel immensely proud of. At L&T, employee-focus and adherence to corporate governance guidelines have always been top priorities, and the Forbes' ranking is an affirmation of our efforts towards creating great workplaces for our employees everywhere."

"While being ranked 22nd out of 2000 is indeed a remarkable feat, we must strive further and improve our position in future surveys," added Mr. Naik.

The 2018 rankings are based on an analysis of more than 430,000 employee recommendations by Statista, the leading statistics, market research, and business intelligence portal. As part of the survey employees were asked to rate their own employer, reveal how likely they were to recommend it to their friends and relatives and share their views about other employers they admired.

The complete list of 500 highest-rated employers can be viewed at <https://www.forbes.com/world-best-employers/list/>