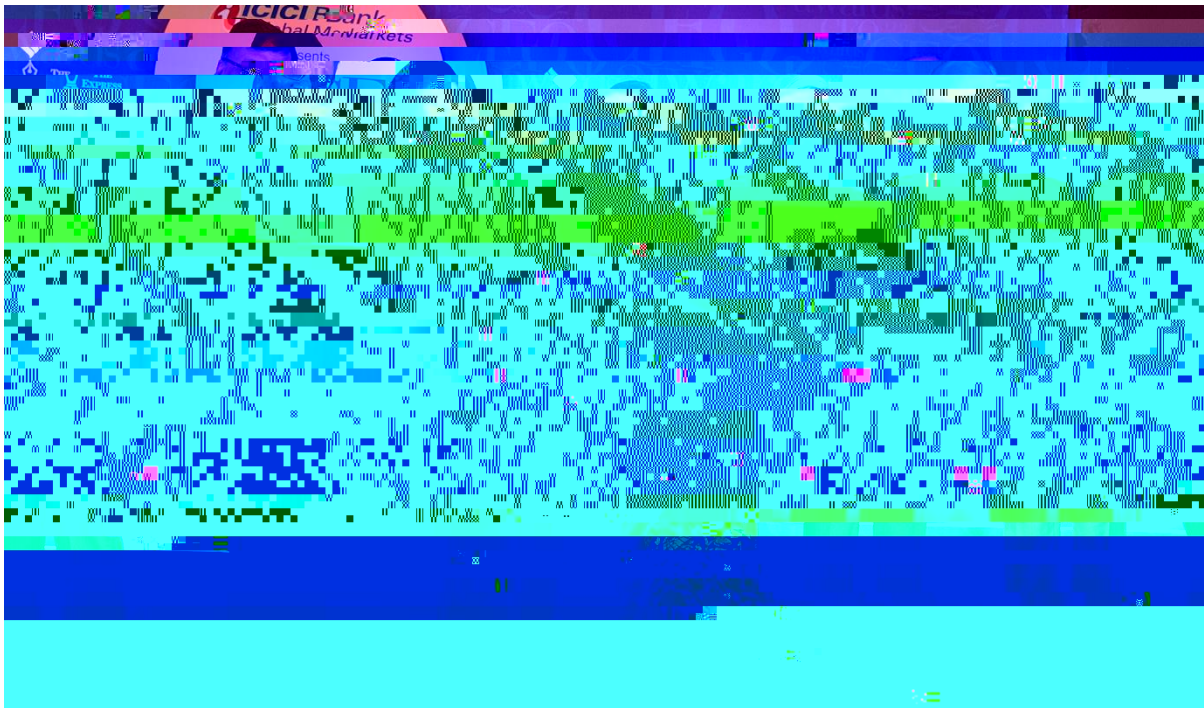


Mr. R. Shankar Raman Is *Financial Express*' CFO of the Year

At the first edition of the CFO Awards ceremony of the well-known financial daily, *The Financial Express* (FE), Mr. R. Shankar Raman, Board Member and CFO of L&T, won the prestigious CFO of the Year award. The jury appreciated his excellent management of working capital that ensured L&T did well even during tough economic conditions.



Mr. R. Shankar Raman receives the FE CFO of the Year award from Mr. Bibek Debroy (second from right).

Mr. R. Shankar Raman received the award from the Chief Guest, Mr. Bibek Debroy, Member, NITI Aayog, at the awards function held in Mumbai on March 24, 2017.

The FE CFO of the Year Awards 2017 celebrate excellence, best practices and