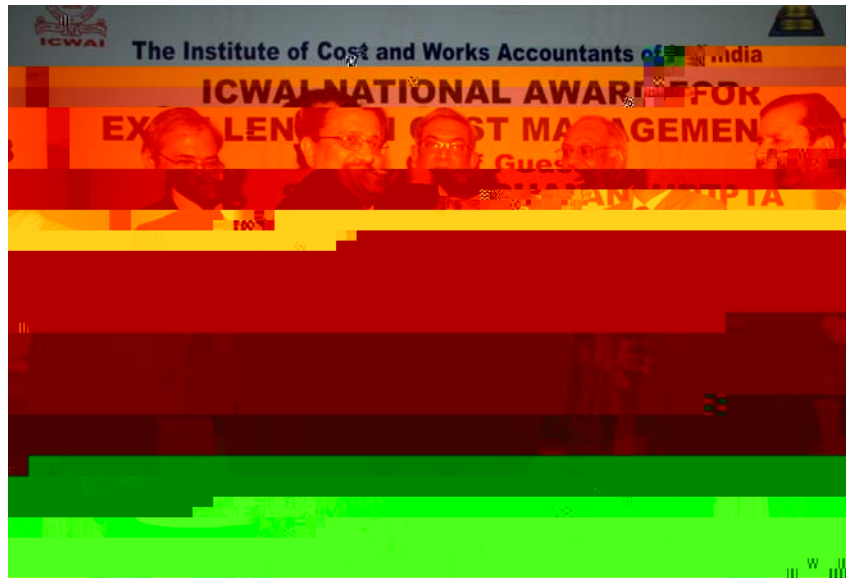


March 17, 2009

L&T-Chiyoda bags ICWAI Award for Excellence in Cost Management

L&T-Chiyoda (LTC) has won the prestigious National Award for Excellence in Cost Management 2008 from the Institute of Cost and Works Accountants of India (ICWAI).

Mr. Dinesh Udpa, Chief Executive, LTC, received the award from Mr. Anurag Goel, Secretary, Ministry of Corporate Affairs, at the 6th Annual Award function at Vigyan Bhawan, New Delhi on March 13, 2009.



Mr. Dinesh Udpa (second from left) receiving the award from Mr. Anurag Goel in New Delhi on March 13, 2009.

The Jury comprised several eminent personalities from the Central Ministry, academic institutions and the industry, and was headed by Justice J. S. Verma, former Chief Justice of