PRESS RELEASE

Issued by Corporate Communications Department

LARSEN & TOUBRO LIMITED

L&T House, Ballard Estate, Mumbai 400 001

Tel: 67 525 656 Ext: 642/649/832/856/853 Fax: 91-22-67525 607/ 8

L&T Bags Another Order from Tata Steel -- Rs. 980 Crore Blast Furnace

Mumbai, July 17 Larsen & Toubro Limited (L&T) has bagged an order for Rs 980 crores for the supply and installation of Blast Furnace from Tata Steel for its project in Kalinganagar, Orissa.

Tata Steel is setting up the 6 Million Tonnes Per Annum (MTPA) integrated steel plant in Kalinganagar Industrial Complex at Duburi in Jajpur district of Orissa, to be completed in two phases of 3 MTPA each.

Blast Furnace

L&T will supply and install the Blast Furnace as a part of the first phase of this Greenfield project.

Having a capacity of 3.2 MTPA this blast furnace will have a useful furnace volume of 4300 Cu.m and would be the largest Blast Furnace in TATA STEEL and the first of its kind in India. This is scheduled for completion in 40 months.

L&T's scope covers detail engineering, supply, erection and commissioning of mechanical, electrical & Instrumentation systems along with site services comprising of civil, structural & sheeting works.

Announcing this, Mr K V Rangaswami, President Construction and Member Board − L&T said, "The new order follows the very recent recl turaarFtw?

Background:

L&T is a USD 5 billion technology, engineering and construction company with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business across seven decades. L&T has distinguished records of achievements including the world's largest coal gasifier made in India and exported to China, India's first indigenous hydrocracker reactor, oil and gas platform projects executed to global benchmarks and the world's largest Continuous Catalyst Regeneration reactor.