



PRESS RELEASE

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L&T Bags Rs. 16,870 million Orders for Water Supply Project, Steel Plants and Coal Handling Plant

Mumbai, April 08, 2008: Larsen & Toubro Limited (L&T) has bagged four orders worth Rs. 16,870 million (Rs. 1,687 crore) from the Government of Rajasthan, Bhushan Steel-Orissa, SAIL Bokaro Steel Plant and the Damodar Valley Corporation (DVC). The orders are for water supply projects, sinter plant and cold roll mill and a coal handling plant.

The ECC Construction Division of L&T has secured an EPC contract worth Rs. 6,350 million (Rs. 635 crore)

Apart from these two orders, ECC has bagged a Rs. 2,720 million (Rs. 272 crore) order from SAIL Bokaro for the construction of civil works for the new cold roll mill. To be completed in 24 months, the scope of work includes construction of foundations for shop buildings as well as for all other equipment.

This new cold roll mill complex will be part of SAIL's programme of expanding its capacity at Bokaro to 7 MTPA. L&T has executed similar projects for Tata Steel for its cold rolling mill complex at Jamshedpur.

In yet another significant development, L&T-ECC has secured a Lump sum Turnkey Contract worth Rs. 3,300 million (Rs. 330 crore) from Damodar Valley Corporation (DVC) for a coal handling plant at its Koderma Thermal Power Project Stage-1 (2 x 500 MW) in Jharkhand. This Greenfield project is to be completed in 30 months.

L&T secured this EPC contract against international competitive bidding. The scope of work includes basic and detail engineering; supply, erection of mechanical, electrical and instrumentation works; complete civil and structural works including testing and commissioning.

Background:

The L&T Group is a USD 7 billion technology, engineering and construction company, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focused approach and constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.
