PRESS RELEASE Issued by Corporate Communications Department **LARSEN & TOUBRO LIMITED** L&T House, Ballard Estate, Mumbai 400 001

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L&T wins INR 542 Crore order from IOCL

Mumbai, July 10, 2007: Larsen & Toubro Limited (L&T), India's leading technology, engineering and construction company, has been awarded a Rs. 542 crore order by Indian Oil Corporation Limited (IOCL).

The order is for the Motor Spirit Quality (MSQ) Upgradation Unit, comprising a