



Larsen & Toubro Forms Consortium with Nexter Systems for Three Major Artillery Gun Programmes of Indian Army

New Delhi, March 30, 2012: Defence majors Larsen & Toubro (L&T) and Nexter Systems of France (NS) have signed consortium agreements to collaborate for key Artillery Gun programmes of the Indian Army. These include the 155mm/ 52 Cal Towed Gun System (TGS) and Mounted Gun System (MGS) programme, with Nexter Systems as lead partner and a 130mm/39 Cal M-46 up-gunning programme, with L&T as lead partner.

The partnership between L&T and Nexter is based on delivering the best solution and value to the Indian Army. According to the agreements signed between L&T and Nexter, the latter will transfer the production of sub-assemblies of TRAJAN® (TGS) and CAESAR® (MGS) and the final integration of both systems to L&T in India. The engineering customisation of the systems to fulfil specific Indian requirements will be accomplished together by L&T and Nexter. L&T and NS are looking forward to extending the cooperation for these artillery programs for Indian MoD to other opportunities, globally.

During his visit to DefExpo 2012 (New Delhi) Mr Philippe Burtin Chairman and CEO of Nexter Systems said, "It is a pleasure to have been invited to India by the Indian Army. We are looking forward to extending our cooperation with L&T for these artillery programmes and other opportunities, globally."

Larsen & Toubro, in association with Nexter Systems, will manufacture critical subsystems for the guns, integrate and support the guns for Indian Army. L&T brings to the consortium its track record of development of various weapon systems for Defence Research & Development Organisation and Indian armed forces across land, naval and air defence applications.

About Nexter

Nexter applies its expertise in land defence systems to meet the needs of the French army and other forces internationally. The scope of its business includes the supply of armoured vehicles, weapons systems and munitions for Army, Air Force, Navy and law enforcement applications. In 2011, Nexter Systems was acquired by the French Government and transferred to Research & Development. The range of products offered by Nexter includes: CAESAR® the highly mobile 155mm self-propelled gun, TRAJAN® the powerful 155 mm towed gun, 105LG light weight towed gun, Leclerc battle tank, VBCI Infantry combat vehicle, ARAVIS® highly protected armoured vehicle, BONUS intelligent munitions and FINDERS® C2 command system, all backed up by customer service, support and recycling.

About L&T

Larsen & Toubro is a USD 11.7 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is one of the largest and most diversified companies in India. The company's commitment to innovation and its constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.