

L&T Press Release

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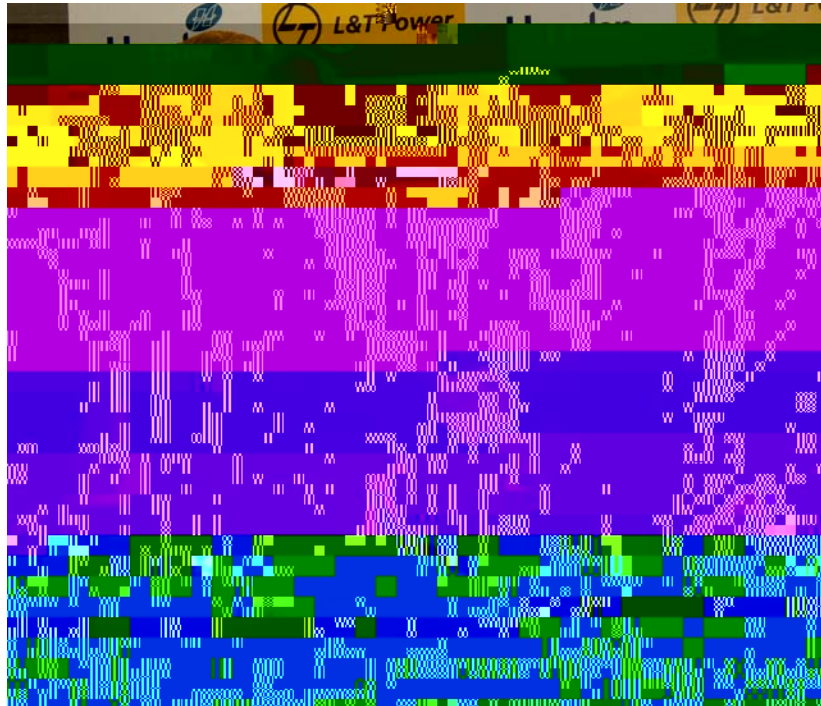
Larsen & Toubro and Howden establish Joint Venture for Axial Fans and Air-Heaters business in India

Mumbai, May 04, 2010: Larsen & Toubro (L&T) and Howden have signed a Joint Venture (JV) to design, engineer, manufacture and supply axial fans and air pre-heaters to Indian thermal power plants ranging between 100 MW to 1200 MW. These products form vital components of energy efficient thermal power plants.

The JV will invest around Rs. 100 crore (Rs. 1000 million) for setting up of the industrial facility and related infrastructure. The manufacturing unit will be set up in Hazira, Gujarat, and its operations are expected to commence in

2011. This strategic partnership allows L&T to join forces with a global technology leader, and offers Howden access to the fast growing Indian power plant equipment market.

The establishment of the JV represents a further strengthening of capa



Mr. Ravi Uppal, MD & CEO, L&T Power, and Mr. Bob Cleland, CEO – Howden Global, signing the joint venture agreement in Mumbai on May 04, 2010 in the presence of the Mr. A.M. Naik, Chairman & Managing Director, Larsen & Toubro.

