

December 24, 2009

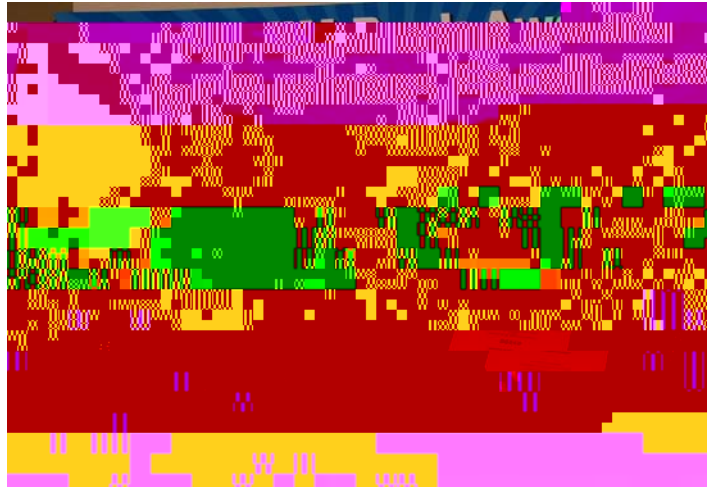
# Audco bags CII-EXIM Business Excellence Award

Audco India Limited (AIL), associate company of L&T, has received the coveted 'CII-EXIM Bank Commendation certificate for strong commitment to Excellence' for the year 2009.

Jointly instituted by the Confederation of Indian Industry (CII) and Export Import Bank of India (EXIM) in 1994, the award is based on European Foundation for Quality Management model. The assessment focusses on the organisation's practices and performance under nine different criteria.

AIL's Business Excellence initiative was part of MIPD / IPM-OC's operational excellence programme.

Mr. S.R. Subramani, JGM and Mr. K. Swaminathan, SDGM, AIL, received the award from Mrs. Ravneet Kaur, CMD, EXIM Bank of India & Joint Secretary, Department of Financial Services, Ministry of Finance, at the 17th CII Quality Summit at New Delhi on December 17, 2009.



*Mr. S.R. Subramani (centre) & Mr. K. Swaminathan (left) receiving the award from Mrs. Ravneet Kaur.*

*The award was handed over to Mr. N. V. Venkatasubramanian, CE, Audco, by Mr. J. P. Nayak, President (MIPD), at Audco, Chennai, on December 23, 2009. Also present on the occasion were Mr. S. Raghavan, Senior VP & Head, IPM-OC, Mr. S. S. Chandilya, VP, FCPC and Mr. P.R. Kothari, EVP, Corporate Strategy & Change Management.*