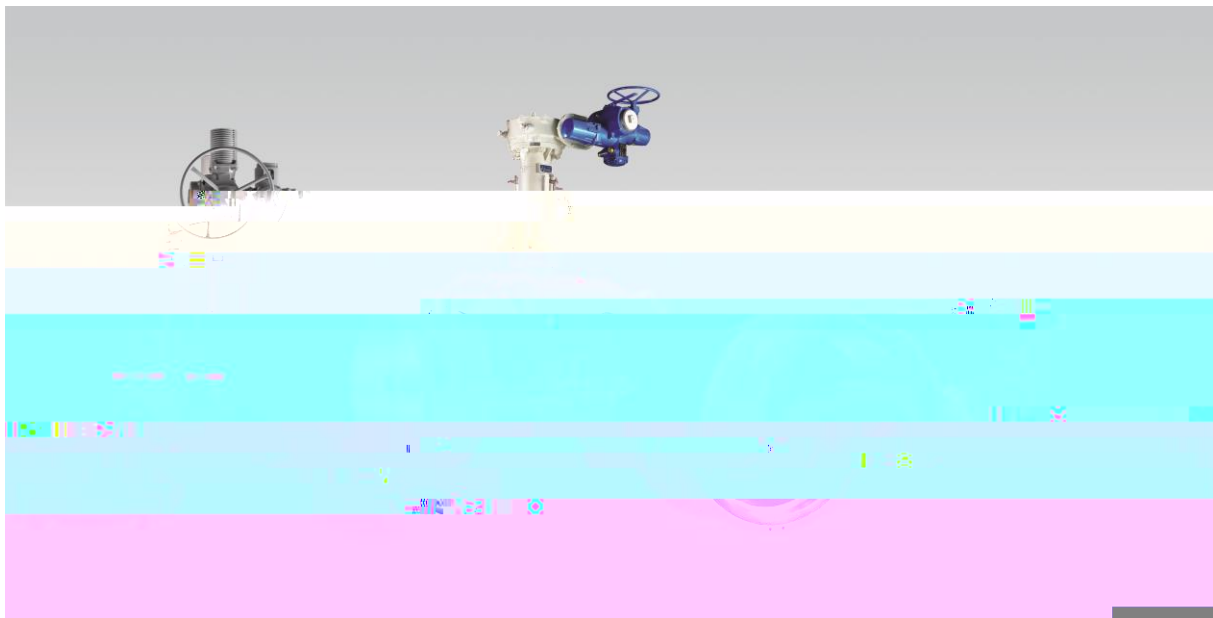


July 4, 2013

L&T Integrates Valves Operations Under Single Entity - 'L&T Valves Limited'

L&T has integrated its manufacturing and marketing operations of valves business under its wholly owned subsidiary - L&T Valves Limited. Effective July 1, 2013, the Valve Business Unit (VBU) of L&T, responsible for the marketing and distribution of valves across the globe, and Valves Manufacturing Unit (VMU) at Coimbatore, have been acquired by L&T Valves Limited.



Earlier this year, L&T completed the acquisition of Audco India Limited (AIL) with the buy-out of shares of its JV partner and renamed the company as L&T Valves Limited.

L&T Valves has three modern manufacturing facilities - Manapakkam (Chennai), Coimbatore and Kancheepuram - producing Gate, Globe & Check Valves, Pipeline Ball Valves, High Performance Butterfly Valves, Valves for Power Industry and Control Valves. The products find application in key sectors like oil & gas, pipelines, refineries, petrochemicals, chemicals, fertilisers, power (thermal, hydro and nuclear) and other process industries.